

Cambusbarron Community Development Trust

(A Company Limited by Guarantee)

Trustees' Annual Report and Financial Statements

For the Year Ended 31st March 2015



Scottish Charity No SC041449

Company No SC381665

Contents

Trustees' Annual Report	Pages 3- 5
Independent Examiner's Report	Page 6
Statement of Financial Activities	Page 7
Balance Sheet	Page 8
Notes to the Accounts	Pages 9 -11

The trustees (who are also the directors of the company for the purposes of company law) have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31st March 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Cambusbarron Community Development Trust
Charity No	SC041449
Company No	SC381665
Principal Address and Registered Office	C/O Richard Norman, 58 Gillies Hill, Cambusbarron, Stirling. FK7 9PQ
Website	e-voice.org.uk/cambusbarroncommunitytrust/
Current Trustees	

Arline Brisbane	
Ann Finlayson	
Michael Graham	
Marion MacAllister	
Richard W Norman	
Lyndsay Sutton	Appointed 22/12/2014
Robert Trevis Smith	Appointed 22/12/2014

Company Secretary	Richard Norman	
Bankers	Coop Bank	PO Box 250, Delf House, Skelmersdale. WN8 6WT
Independent Examiner	Anne Knox FCIE	Islay House South 4 Livilands Lane Stirling FK8 2BG

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Cambusbarron Community Development Trust is a company limited by guarantee which was incorporated on 8th July 2010 and is governed by its Articles of Association. The company achieved charitable status on 16th July 2010. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member, or within one year after he/she ceases to be a member.

Appointment of Trustees

The Board of Directors consists of up to a maximum of twelve Trustees of which four may be co-opted.

Trustees are appointed by election by the membership at the annual general meeting. A third of the total number of trustees, must retire (and submit themselves for re-election if they wish) each year.

Eligibility

Elected Trustees must be subscribing members of the Association. The Board of Directors may also co-opt Members to be Trustees who are not required to be subscribing members. In addition the directors may appoint any non-member to the company to be a director on the basis that he/she has been nominated by Cambusbarron Community Council and Save Gillies Hill.

Organisational Structure

The structure of the association consists of:-

- (a) the MEMBERS - who have the right to attend the annual general meeting (and any special general meeting) and have important powers under the articles of association; in particular, the members elect people to serve on the Board of Directors and take decisions in relation to changes to the governing document itself.
- (b) the DIRECTORS - who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the association; in particular, the Board of Directors is responsible for monitoring the financial position of the association.

The Directors normally meet on a bi-monthly basis to consider the business of the association.

Trustee Induction and Training

When appointed, new trustees are provided with an information pack containing copies of the governing documents, annual report, strategic plan and other supporting papers. Training on specific topics is made available as required.

Risk Management

The trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Association has no employees and no office premises.

OBJECTIVES AND ACTIVITIES

Objects

- Cambusbarron Community Development Trust has been formed to benefit the community of Cambusbarron by improving the environment including the preservation of buildings of architectural, historic and other importance within the Community.
- To advance the education of the Community about its environment including, culture heritage and history.
- To provide facilities for the recreation and other leisure time activity.
- To manage community land and facilities for the benefit of the community and the public in general.
- To advance community development.

ACHIEVEMENTS AND PERFORMANCE

Activities

This year the trust has focused its attention on the issue of ownership and management of the Gillies Hill woodland. A long term aim is to bring this large piece of land into community control. Substantial progress was made and terms for a peppercorn lease of part of the land were agreed with Drygrange Estate Company Ltd. The lease was signed on 28th March 2015 by the CCDT and subsequently by the owners, and runs until 1st April 2017. The land leased comprises about 66Ha of woodland. The medium term aim of the Trust is to bring this large piece of land into community control by purchasing the land. There is no right to purchase under the terms of the lease and negotiations to purchase are entirely separate from the lease.

FINANCIAL REVIEW

As a requirement of the negotiation for 2 year lease of part of Gillies Hill, we have taken out membership of The Conservation Volunteers (TCV) and purchased the required (Public Liability) insurance through them. This is at a total cost of £335.08 for the year 2015/16 and will need to be repeated in the following year in order to comply with the terms of our lease from Drygrange Estates Ltd.

The development trust received a grant of £1,000 from the Stirling Council Community Pride Fund. This grant is to assist us with engaging with the community with respect to the lease of Gillies Hill.

Cambusbarron Community Development Trust is very grateful to the continued support from individuals, companies and trusts within the local community.

Reserves Policy

Reserves at the period end were £1,614 (2014:£2,080). The trustees are confident that £500 of reserves is sufficient to continue the running of the charity for the next 12 months. The residue will be used to towards our charitable activities whilst further funding opportunities are realised.

FUTURE PLANS

Cambusbarron Community Development Trust intends to be in a position to continue development of its Community Action Plan for Cambusbarron from 2011-2016. The primary goal is to be in a position to purchase woodland at Gillies Hill if land is offered to the Trust.

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the Trustees on 9th November 2015 and signed on their behalf by:-

Richard Norman
Treasurer

INDEPENDENT EXAMINER'S REPORT
For the year ended 31st March 2015

Independent Examiner's Report to the trustees of Cambusbarron Community Development Trust
I report on the accounts of the charity for the year ended 31st March 2015, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with the Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement.

In connection with my examination no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations and
 - to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anne Knox FCIE
Islay House South,
4 Livilands Lane,
Stirling
FK8 2BG
Date: 9th November 2015

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the period year ended 31 March 2015

	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Incoming Resources					
From generated funds					
Voluntary income	4	-	1,000	1,000	3
Investment Income (Bank Interest)		3	-	3	-
Total Incoming Resources		3	1,000	1,003	3
Resources Expended					
Cost of Charitable Activities	5	319	193	512	60
Governance Costs	7	150		150	120
Total Resources Expended		469	193	662	180
Reconciliation of funds					
Net Income/(Expenditure) for the Year		(466)	807	341	(177)
Total funds as at 31/03/2014		2,080	-	2,080	2,257
Total funds as at 31/03/2015		1,614	807	2,421	2,080

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 9 to 11 form an integral part of these accounts.

BALANCE SHEET
AS AT 31st March 2015

	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Current Assets					
Debtors		492	-	492	-
Cash at Bank and in Hand		1,764	807	2,571	2,260
Total Current Assets		2,256	807	3,063	2,260
Current Liabilities					
Creditors (Payable within one year)	6	642	-	642	180
Net Current Assets		1,614	807	2,421	2,080
Net assets		1,614	807	2,421	2,080
Funds of the Charity					
Unrestricted Funds		1,614	-	1,614	2,080
Restricted Funds		-	807	807	-
		1,614	807	2,421	2,080

The trustees (who are also the directors of company for the purposes of company law) confirm that for the period ended 31 March 2015:-

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the ACT. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report is on page 6

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 9 to 11 form an integral part of these accounts

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the Trustees on 9th November 2015 and signed on their behalf by

Richard Norman
Treasurer

1. Basis of Preparation

1.1. Basis of accounting

The financial statements have been prepared on the basis of historic cost in accordance with:-

(a) The Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

(b) Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005 – Second Edition) and Financial Reporting Standard for Smaller Entities (FRSSE) (Effective April 2008)

(c) The Companies Act 2006

The Charity has no fixed assets or investments that require to be reported at market value.

2 Accounting Policies

2.1 Fund Accounting

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. CCDT presently have one restricted fund to be used in relation to community engagement with respect to the lease of Gillies Hill.

2.2 Incoming Resources

(a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

(b) Bank interest is recognised when it is credited to the account.

2.3 Expenditures and Liabilities

(a) Expenditure is accounted for and included in the Statement of Financial Activities on an accruals basis.

(b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

(c) Governance costs include the costs of the preparation and examination of the statutory accounts, and the cost of any legal advice to trustees on governance or constitutional matters.

2.4 Assets

Tangible fixed assets are capitalised if they cost more than £1,000 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt. The charity does not currently have any capitalised fixed assets.

2.5 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

3. Related Party Transactions

The Trust's insurance policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or any connected parties. No expenses were paid to the trustees or any connected parties.

	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
4. Voluntary Income				
Community Grants Scheme	-	1,000	1,000	-
5. Cost of Charitable Activities				
Room Hire	243	-	243	60
Pubs & Subs	10	-	10	-
Equipment < £1,000	-	193	193	-
Insurance	66	-	66	-
	319	193	512	60

Notes to the Financial Statements
For the year ended 31st March 2015

	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
6 Creditors (Payable within one year)				
Trade Creditors	492	-	492	-
Hall Hire	-	-	-	60
Other Creditors	150	-	150	120
	642	-	642	180
7 Governance Costs				
Independent Examiner's Fee	150		150	120
8 Lease				
In 2012, the Trustees entered into a renewable lease in respect of a piece of land known as "the Parkdyke Path" for a period of 25 years on 13 th July 2012. The amounts payable (exclusive of VAT) under the agreement are:-				
			2015	2014
Within 12 Months			0.01	0.01
After 12 Months			0.22	0.23